

SPAIN	Super Mortgage (used to be mortgage for international clients)	Mortgage 80 (used to be 80% mortgage)	Interest only	Open Credit Mortgage/Equity Withdrawal
Interest rates	Variable rate : Capital Repayment Mortgage: 12 month EURIBOR* 4.793%+ 0.75% Interest Only Mortgage: 1 – 2 years Interest Only based on 12 month EURIBOR 4.793%+ 0.75% 3 years Interest Only based on 12 month EURIBOR 4.793%+1.00% 4 years Interest Only based on 12 month EURIBOR 4.793%+ 1.25% 5 years Interest Only based on 12 month EURIBOR 4.793%+ 1.50% Maximum Interest Only Term 5 years after which the mortgage must revert to Capital Repayment.	Variable rate: Capital Repayment Mortgage: 12 month EURIBOR* 4.793%+1.00% Interest Only Mortgage: 1 year Interest Only based on 12 month EURIBOR 4.793% +1.00% 2 years Interest Only based on 12 month EURIBOR 4.793% +1.00% Maximum Interest Only Term 2 years after which the mortgage must revert to Capital Repayment.	Variable rate: 12 month EURIBOR* 4.793%+ 0.95%	Option A Variable rate: 12 month EURIBOR* + 1.25%. One partial capital repayment of 10% must be made each year Option B Variable rate: 12 month EURIBOR* + 1.50% One partial capital repayment of 20% must be made every two years Option C Variable rate: 12 month EURIBOR* + 1.75% One partial capital repayment of 50% must be made half way Option D Variable rate: 12 month EURIBOR*+ 2.00% Repayment at the end of the term. 12 month Euribor* is 4.793%
Minimum amount	€100,000	€100,000	No minimum	€200,000
Maximum amount	€500,000	€500,000	€500,000	€500,000
Maximum LTV	70%	80%	50%	50%
		For loans exceeding 70% LTV Barclays will initiate an Indemnity Policy, the premium is payable as a one off payment by the borrower. Call the in country for exact amount.***		
Term	30 years No minimum term	25 years No minimum term	No minimum term. Maximum term of 10 years.	No minimum term. Maximum term of 10 years.
Interest Only Term	5 years maximum	2 years maximum	10 years maximum	N/A
Charges	1% arrangement fee on the loan amount (min €600) – deducted by 0.25% for existing UK Barclays customers. Valuation Fees – see website	1% arrangement fee on the loan amount (min €600) – deducted by 0.25% for existing UK Barclays customers. Valuation Fees – see website	1% arrangement fee on the loan amount (min €600) – deducted by 0.25% for existing UK Barclays customers. Valuation Fees – see website	1.5% arrangement fee on the loan amount – deducted by 0.25% for existing UK Barclays customers. Valuation Fees – see website

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Early repayment charges	No early repayment charge for partial repayment of the loan. However, there needs to be at least 1 full monthly payment outstanding after the partial repayment. **0.50% charge on full early repayment of the loan during the 1 st 5 years of the Mortgage. 0.25% charged on full early repayment of the loan after the 1 st 5 years of the Mortgage.	No early repayment charge for partial repayment of the loan. However, there needs to be at least 1 full monthly payment outstanding after the partial repayment. **0.50% charge on full early repayment of the loan during the 1 st 5 years of the Mortgage. 0.25% charged on full early repayment of the loan after the 1 st 5 years of the Mortgage.	No early repayment charge for partial early repayment of the loan. However, there needs to be at least 1 full monthly payment outstanding after the partial repayment. **0.50% charged on full early repayment of the loan during the 1 st 5 years of the Mortgage. 0.25% charged on full early repayment of the loan after the 1 st 5 years of the Mortgage.	No early repayment charge for partial repayment or full repayment of the loan. However, there needs to be at least 1 full monthly payment outstanding after the partial repayment.
Conditions	A local Current Account is required.	A local Current Account is required.	A local Current Account is required.	A local Current Account is required The payments for this mortgage are required quarterly not monthly. A 0.1% fee will be charged for non utilisation of the loan
Income Assessment Income is assessed as follows noting that this would be an indication only and the ultimate decision on any lending will be made by Barclays in Spain and will be based on a number of factors including financial circumstances and Barclays in Spain's affordability criteria: - Total borrowing cannot exceed 3 times your annual gross income unless the customer borrows no more than 50% of valuation and the loan amount is less than €200,000, in which instance customers can borrow 4 times gross income - For mortgages with interest-only periods, the affordability will be calculated on the basis of interest and capital repayments - The more stable your client's income (time in work, contract type, track record if self employed), the more likely their application will be accepted				

EURIBOR is the Euro Inter Bank Offered Rate. It is the rate that is most commonly used to determine interest rates on mortgages in Euro zone countries.

*Euribor published as at 22/01/2008, the rates quoted are an indication and are subject to changes. The prevailing rate will be applied on the date of completion and on every anniversary thereafter recalculated for the next 12 months.(the margin will remain on product chosen)

This information is intended for intermediary use only and is not intended, nor has it been approved as a qualifying credit promotion. Anyone who is not a mortgage intermediary should not rely on the content of this communication.

Barclays Bank PLC is authorised and regulated by the Financial Services Authority for the provision of UK mortgages and not mortgages provided by Barclays in Spain. Not all the protections afforded by the UK regulatory system will apply to mortgages provided by Barclays Spain.

****As per the New Mortgage Law (Nueva Ley Hipotecaria) published on the 10/12/2007.**

*** On a property being purchased for €100,000 where 80% LTV has been requested the cost of this insurance will be calculated using the following scale.

LTV

70.01% - 75% = 0.6697% cost to customer

75.01% - 80% = 1.0630% cost to customer

In this particular case the cost of a one off premium will be calculated at 1.0630% of €10,000 (the difference between 70% and 80% LTV). The premium payable will be €106.30.